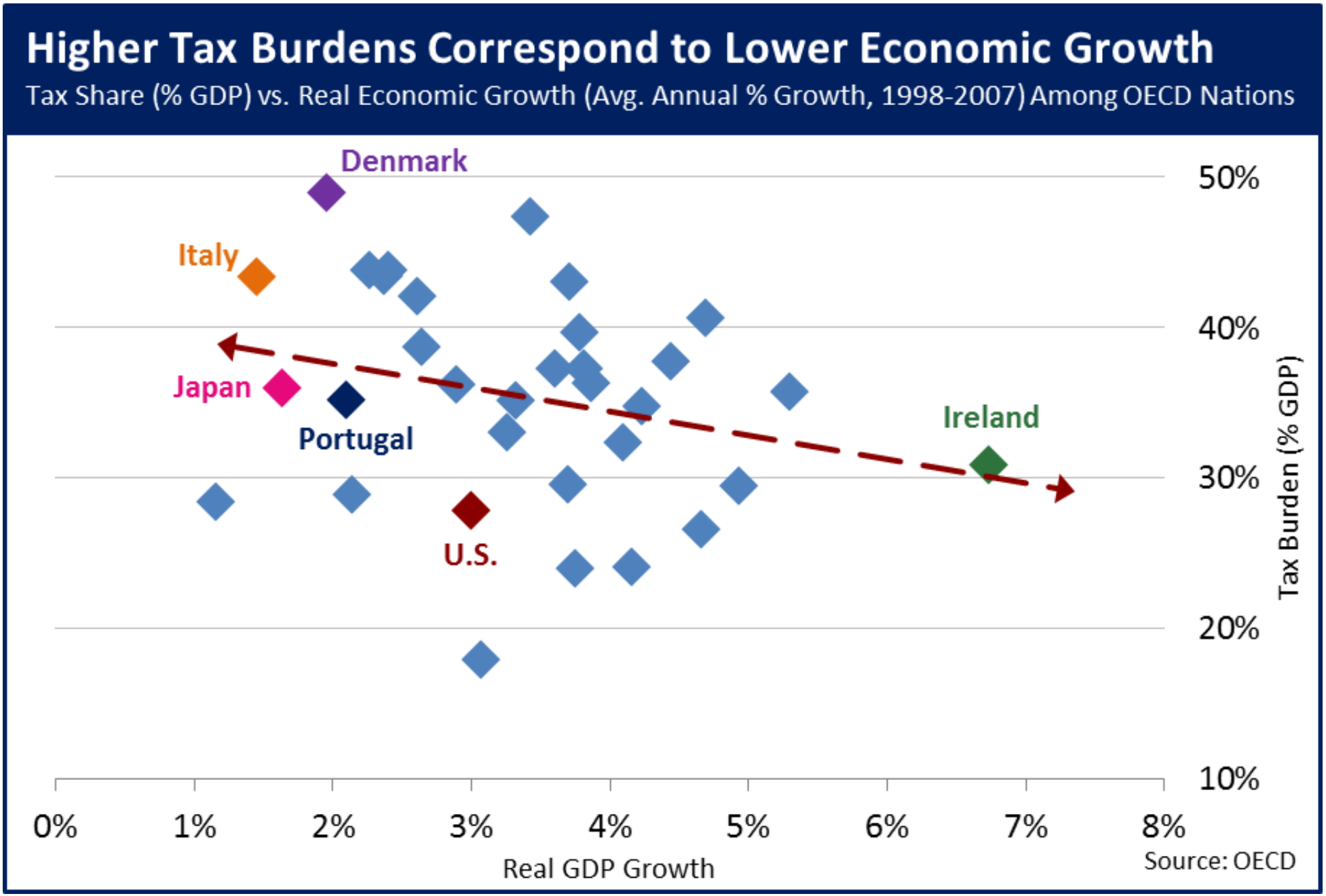
Higher Tax Burdens Correspond to Lower Economic Growth
Tax Share (% GDP) vs. Real Economic Growth (Avg. Annual % Growth, 1998-2007) Among OECD Nations
Denmark
Italy
Japan
Portugal
U.S.
Ireland
50%
40%
30%
20%
10%
Tax Burden (% GDP)
0%
1%
2%
3%
4%
5%
6%
7%
8%
Real GDP Growth
Source: OECD